



BULLETIN

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DATE: January 22, 2020
TO: All Surplus Lines Agencies
FROM: Marie E. Rudert, Executive Director
SUBJECT: Reminder: Surplus Lines Agents Gross Premiums Tax Report – RCT-123
as of December 31, 2019

Each year at this time all surplus lines licensees (resident and non-resident) licensed in the Commonwealth of Pennsylvania are reminded to file and remit the collected gross premium surplus lines tax for the preceding calendar year. The surplus lines tax levied by the Commonwealth of Pennsylvania is three percent (3%) of taxable gross premiums less any return premium for insurance placed with either an eligible surplus lines insurer or other non-admitted insurer.

The ORIGINAL Gross Premiums Tax Report – Surplus Lines Agents (RCT-123), along with copies of ALL 1620 Monthly Reports (even if zero) must be mailed to the PENNSYLVANIA DEPARTMENT OF REVENUE on or before January 31, 2020, whether or not any surplus lines business was written in calendar year 2019.

Tax payments of less than \$1,000 may be mailed to the Pennsylvania Department of Revenue. However, tax payments of \$1,000 or more **MUST** be made electronically.

The process for completion of the RCT-123 Tax Report as well as the process for remittance and/or premium tax funds is controlled exclusively by the Pennsylvania Department of Revenue. PSLA cannot provide tax advice. These types of questions must be directed to the Pennsylvania Department of Revenue, 717-787-8326, option 3 (Corporation Tax), and then option 4 (Gross Premiums, Gross Receipts and Mutual Thrift).

A complete copy of this report must be filed electronically in PSLA's Electronic Filing System (EFS).

IMPORTANT: As stated in the [December 11, 2012 Bulletin](#), we are advising all surplus lines licensees to make certain to black out or white out both social security numbers from the COPY of the RCT-123 form that is required to be uploaded and submitted into PSLA's EFS in accordance with [Section 1621](#) of the Surplus Lines Law.

Should you have any questions regarding the handling of the **electronic filing copy** of the RCT-123 Tax Report and 1620 Monthly Reports please do not hesitate to contact Data Services at 610-594-1340, option 2, or dataservice@pasla.org.

MER/ds