



# BULLETIN

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DATE: December 11, 2012  
TO: All Surplus Lines Agencies  
FROM: Kenneth A. Rudert, Executive Director  
SUBJECT: Changes to the RCT-123 Gross Premium Tax Form for 2012

The purpose of this Bulletin is to make you aware of recent changes with regard to the 2012 RCT-123 Gross Premium Tax form. As you know, this form is used to remit collected surplus lines premium taxes during the fiscal year ending December 31, 2012 and is due to the Department of Revenue by January 31, 2013. It has come to our attention that the revised RCT-123 form, updated by the Department of Revenue for 2012, now requires the tax preparer and the corporate officer to provide their individual social security numbers.

Although this requirement is common on most tax forms, it is not common in electronic filing systems due to security and privacy best practices. It is not the policy of PSLA to collect or retain this type of data as our goal is always to provide maximum security. Therefore, we would advise that all surplus lines licensees make certain to **black out** or **white out** both social security numbers from the **COPY** of the RCT-123 form that is required to be uploaded and submitted into PSLA's Electronic Filing System (EFS) in accordance with [Section 1621](#) of the Surplus Lines Law. This additional information is **NOT REQUIRED** when filing the **COPY** with PSLA in to the EFS.

Be advised that PSLA's EFS is also being enhanced, subject to Insurance Department approval, to further restrict access to an uploaded RCT-123 image. These changes are being put into effect to protect the surplus lines agency.

When reviewing the [RCT-123 form for 2012](#) as posted on the Department of Revenue's website, you will notice a number of other changes. Many of these changes were a cooperative effort proposed by PSLA and the Insurance Department. We believe that you will find the changes helpful in preparing the appropriate information for filing surplus lines premium taxes for 2012. A number of these changes have been recorded and suggested by PSLA in the course of working with you, the surplus lines licensees. We will keep you advised as events take place on this issue.

KAR/ds