



BULLETIN

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DATE: August 16, 2010
TO: All Surplus Lines Agencies
FROM: Kenneth A. Rudert, Executive Director
SUBJECT: Nonadmitted and Reinsurance Reform Act (NRRA)

The Nonadmitted and Reinsurance Reform Act (NRRA) was signed into law on July 21, 2010, as part of H.R. 4173 known as "The Dodd-Frank Wall Street Reform and Consumer Protection Act". Certain provisions of this Law address eligibility requirements of nonadmitted insurers.

Although this Law was signed on July 21, 2010, its provisions do not become effective until July 21, 2011, one year following enactment. Please be advised that all nonadmitted insurers must continue to comply with the reporting and eligibility requirements that are currently in effect under Pennsylvania Law until further notice by the Pennsylvania Insurance Department.

Further, all resident and nonresident surplus lines licensees must continue all compliance requirements with respect to Pennsylvania Law until further notification by the Pennsylvania Insurance Department.

KAR/ds