



PENNSYLVANIA SURPLUS LINES ASSOCIATION

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IMPORTANT TAX NOTICE

DATE: October 3, 2008
FROM: Kenneth A. Rudert, Executive Director
SUBJECT: **Final Notice RCT-123 Tax Report for 2007
Response Required by October 20, 2008**

Each year PSLA collects and reports to the Pennsylvania Insurance Department RECEIVED tax report copies as required by Section 1621 of the Surplus Lines Law <http://www.pasla.org/HTML/SLLaw2.htm#Surplus5>. Also, each year PSLA sends a notification to those surplus lines licensees who have NOT forwarded a copy of their RCT-123 to PSLA. If you are receiving this final notice, PSLA has no record of your agency reporting surplus lines premium tax to the Pennsylvania Department of Revenue. The original of this tax report <http://www.revenue.state.pa.us/revenue/cwp/view.asp?A=190&Q=280045>, as you know, is to be attached to your annual gross surplus lines premium tax payment due January 31 to the Pennsylvania Department of Revenue for the previously concluded calendar year. The following link <http://www.pasla.org/Documents/Gross%20Premium%20Tax%20Bulletin%20010308.pdf> refers to our January 3, 2008 Bulletin explaining this requirement in its entirety for calendar tax year 2007.

This year's follow-up notification requires a response by October 20, 2008 and failure to do so will result in your referral to the Pennsylvania Insurance Department, Bureau of Enforcement, Field Investigations Division. It should be noted that if your agency did not place any business in Pennsylvania during 2007, you are required to supply a letter attached to the copy of the RCT-123 indicating "no business written".

If you are a branch office, it's a possibility that your office's Pennsylvania production could be included on a tax form covering multiple branch offices together. Please refer to the RCT-123 instructions http://www.revenue.state.pa.us/revenue/lib/revenue/2007_rct-123-i.pdf that require the attachment of a schedule listing all branch offices included with said tax form. The schedule must include the branch office address, Employer Identification Number (EIN) and the branch office four digit customer ID number assigned by PSLA.

Also, please refer to the instructions http://www.revenue.state.pa.us/revenue/lib/revenue/2007_rct-123-i.pdf for any questions regarding the completion and filing of the RCT-123. For any further information, please refer to the Pennsylvania Department of Revenue, pmerkert@state.pa.us or 717-783-6033, as PSLA does not provide tax information.

cc: Jeffrey Mackley, Field Investigations Division
Bureau of Enforcement, Pennsylvania Insurance Department

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